

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**November 30, 2017**

**Presented by: Sunstate Association Management Group, Inc.**

12/13/17

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
 As of November 30, 2017

	Nov 30, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Stonegate Opr 5514	44,035.73
1070 · Petty Cash Sharon Morea	100.00
1075 · Petty Cash - Karla Lehn	100.00
1215 · FCB 7600	17,711.77
Total Checking/Savings	61,947.50
Accounts Receivable	
1310 · Accounts Receivable	12,947.43
Total Accounts Receivable	12,947.43
Other Current Assets	
1315 · Allowance for Bad Debt	-5,460.53
1610 · Prepaid Insurance	336.64
Total Other Current Assets	-5,123.89
Total Current Assets	69,771.04
<b>TOTAL ASSETS</b>	<b>69,771.04</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	1,973.97
Total Accounts Payable	1,973.97
Other Current Liabilities	
Reserves	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5485 · Capital Improvements	8,031.60
5490 · Reserves Interest - Current	36.39
Total Reserves	17,711.77
3050 · Deferred Revenue	2,979.13
Total Other Current Liabilities	20,690.90
Total Current Liabilities	22,664.87
Total Liabilities	22,664.87
Equity	
5510 · Prior Years Fund Balance	42,859.67
Net Income	4,246.50
Total Equity	47,106.17
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>69,771.04</b>

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**Bay Oaks HOA, Inc.**  
**Revenue & Expenses - Budget vs. Actual**  
 November 2017

	Nov 17	Budget	\$ Over Budget	Jan - Nov 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Income</b>							
6200 · Assessment Fees	2,979.17	2,979.17	0.00	32,770.87	32,770.83	0.04	35,750.00
6340 · Late Fee Income	0.00			475.00			
6400 · Lease/Sales App Fees	25.00			125.00			
6500 · Violation Fees	0.00			3,120.00			
6910 · Interest Income	3.74			76.49			
6920 · Returned Check Charges	0.00			20.00			
<b>Total Income</b>	<u>3,007.91</u>	<u>2,979.17</u>	<u>28.74</u>	<u>36,587.36</u>	<u>32,770.83</u>	<u>3,816.53</u>	<u>35,750.00</u>
<b>Total Income</b>	3,007.91	2,979.17	28.74	36,587.36	32,770.83	3,816.53	35,750.00
<b>Expense</b>							
<b>Administrative</b>							
7005 · Bad Debt	147.92	147.92	0.00	1,627.12	1,627.08	0.04	1,775.00
7020 · Dues/Licenses/Permits	0.00	16.67	(16.67)	61.25	183.33	(122.08)	200.00
7100 · Insurance	84.17	87.92	(3.75)	935.86	967.08	(31.22)	1,055.00
7150 · Legal/Prof. Fees	432.50	250.00	182.50	2,870.85	2,750.00	120.85	3,000.00
7200 · Management Fees	1,000.00	1,000.00	0.00	11,000.00	11,000.00	0.00	12,000.00
7220 · Board Meeting Room	0.00	20.00	(20.00)	0.00	220.00	(220.00)	240.00
7225 · Gen. Meeting Refreshments	0.00	8.33	(8.33)	0.00	91.67	(91.67)	100.00
7240 · Social Picnic	395.89	83.33	312.56	814.79	916.67	(101.88)	1,000.00
7250 · Office Svc/Supplies/Misc	167.54	106.25	61.29	2,654.80	1,168.75	1,486.05	1,275.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	275.00	(275.00)	300.00
7350 · Miscellaneous	0.00	12.92	(12.92)	28.20	142.08	(113.88)	155.00
<b>Total Administrative</b>	<u>2,228.02</u>	<u>1,758.34</u>	<u>469.68</u>	<u>19,992.87</u>	<u>19,341.66</u>	<u>651.21</u>	<u>21,100.00</u>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	475.00	0.00	5,225.00	5,225.00	0.00	5,700.00
7650 · Landscape Grounds Projects	628.08	183.33	444.75	1,423.39	2,016.67	(593.28)	2,200.00
7820 · Wetlands Maintenance	0.00	295.83	(295.83)	1,050.00	3,254.17	(2,204.17)	3,550.00
<b>Total Grounds</b>	<u>1,103.08</u>	<u>954.16</u>	<u>148.92</u>	<u>7,698.39</u>	<u>10,495.84</u>	<u>(2,797.45)</u>	<u>11,450.00</u>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	0.00	75.00	(75.00)	2,255.00	825.00	1,430.00	900.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>75.00</u>	<u>(75.00)</u>	<u>2,255.00</u>	<u>825.00</u>	<u>1,430.00</u>	<u>900.00</u>

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# Bay Oaks HOA, Inc.

## Revenue & Expenses - Budget vs. Actual

November 2017

	<u>Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Nov 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Utilities							
8610 - Utilities	202.54	191.67	10.87	2,394.60	2,108.33	286.27	2,300.00
<b>Total Utilities</b>	<u>202.54</u>	<u>191.67</u>	<u>10.87</u>	<u>2,394.60</u>	<u>2,108.33</u>	<u>286.27</u>	<u>2,300.00</u>
<b>Total Expense</b>	<u>3,533.64</u>	<u>2,979.17</u>	<u>554.47</u>	<u>32,340.86</u>	<u>32,770.83</u>	<u>(429.97)</u>	<u>35,750.00</u>
<b>Net Ordinary Income</b>	<u>(525.73)</u>	<u>0.00</u>	<u>(525.73)</u>	<u>4,246.50</u>	<u>0.00</u>	<u>4,246.50</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>(525.73)</u></u>	<u><u>0.00</u></u>	<u><u>(525.73)</u></u>	<u><u>4,246.50</u></u>	<u><u>0.00</u></u>	<u><u>4,246.50</u></u>	<u><u>0.00</u></u>